

INDIANA COMMUNITY BUSINESS  
CREDIT CORPORATION

4181 East 96th St.  
Suite 200  
Indianapolis, IN 46240

INDIANA COMMUNITY BUSINESS CREDIT CORPORATION  
PRELIMINARY BALANCE SHEET  
December 31, 2017

(317) 843-9704  
Fax: (317) 844-9815



**ASSETS**

Cash and Cash Equivalent	\$ -
Commercial Loans	6,288,374
Allowance for Loan Losses	(489,790)
Deferred Income	(38,107)
Deferred Loan Costs	19,427
Net Loans	<u>5,779,904</u>
Accrued Interest Receivable	131,727
Allowance for Interest Losses	(86,303)
Accounts Receivable	-
Income Taxes Receivable	-
Deferred Income Tax Benefit	<u>299,265</u>
Total Assets	<u>\$ 6,124,593</u>

**LIABILITIES**

Notes Payable	\$ 1,501,355
Accrued Interest Payable	12,531
Accrued Compensation-CCMC	72,465
Customer Deposit	-
Accounts Payable	101,677
Application Fees Refund	-
Income and Other Taxes Payable	<u>-</u>
Total Liabilities	1,688,028

**SHAREHOLDERS' EQUITY**

Common Stock, No Par Value: 2,000 Shares Authorized; 697.43 Shares Issued and 694.43 Shares Outstanding	\$ 2,306,846
Retained Earnings	2,015,353
Current Profit/Loss	115,416
Treasury Stock: 3 Shares at Cost	<u>(1,050)</u>
Total Shareholders' Equity	4,436,565
Total Liabilities & Shareholders' Equity	<u>\$ 6,124,593</u>

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INDIANA COMMUNITY BUSINESS CREDIT CORPORATION  
PRELIMINARY STATEMENT OF OPERATIONS AND RETAINED EARNINGS

For the twelve months ended December 31, 2017



Interest Income on Loans	\$ 579,949
Interest Expense	<u>61,810</u>
Net Interest Margin	518,139
Recognized Loan Fee Income	18,266
Variable Transaction Fee Income	352,413
Net Investment Income	888,818
Provision for Interest Losses	-
Provision for Loan Losses	352,500
Bad Debt Recovery	<u>(3,262)</u>
Net Income after Provision for Loan Losses	539,580
Other Operating Expenses	
Management Contract Fees	313,471
Accounting Expenses	13,415
Professional Expenses	7,748
Other Expenses	-
Total Operating Expenses	<u>334,634</u>
Income Before Income Taxes	204,946
Income Tax Expense	<u>89,530</u>
Net Income	<u>\$ 115,416</u>
Retained Earnings At Beginning Of Period	2,015,353
Retained Earnings At End of Period	<u>\$ 2,130,769</u>