

STATE OF INDIANA

DEPARTMENT OF VETERANS' AFFAIRS
302 WEST WASHINGTON STREET ROOM E120
INDIANAPOLIS, INDIANA 46204-2738



Eric J. Holcomb, Governor
Dennis Wimer, Director

TO: Indiana General Assembly

FROM: Erika Steuterman, MG, USAF (Ret.), Chairperson
Indiana Veterans' Affairs Commission

DATE: November 18, 2019

RE: Veterans' Affairs Trust Fund Annual Report

Current Balance Year over Year Comparison (State Fiscal Year) Fiscal Year 2018 to Fiscal Year 2019

Item YTD	FY 2018	FY 2019	Increase/ Decrease Amount	Increase/Decrease Percentage
Current Fund Balance	\$6,065,975	\$6,114,259	\$48,284	1.01%
Investments/Income	\$48,284	\$126,455	\$78,171	261.9%
Expenses/Transfers	\$0	\$0	\$0	0%
Current Assets YTD	\$6,114,259	\$6,240,714	\$126,455	1.02%

For fiscal years 2018 and 2019, there were no transfers to the Military Family Relief Fund, so the formula described in IC 10-17-13-15 has not been invoked. Currently, the Military Family Relief Fund is strong and is sustaining its balance due to revenue from special military-related license plates.

Sincerely,

Erika Steuterman, MG, USAF (Ret.), Chairperson
Indiana Veterans' Affairs Commission