

IC 5-14-3.6

Chapter 3.6. Access to Financial Data for State Educational Institutions

IC 5-14-3.6-1

"Commission"

Sec. 1. As used in this chapter, "commission" refers to the commission for higher education of the state of Indiana established by IC 21-18-2.

As added by P.L.172-2011, SEC.16.

IC 5-14-3.6-2

"State educational institution"

Sec. 2. As used in this chapter, "state educational institution" has the meaning set forth in IC 21-7-13-32.

As added by P.L.172-2011, SEC.16.

IC 5-14-3.6-3

Web site established by commission

Sec. 3. The commission shall establish a web site where members of the public may view the following:

(1) The audited financial statement of each state educational institution.

(2) A comparison between the amount appropriated to each state educational institution and the amount allotted for expenditure by the state educational institution.

(3) Information concerning the outstanding debt of each state educational institution, the purposes for which the outstanding debt was used, and the sources of repayment for the outstanding debt.

(4) For each state educational institution, all financial and other reports to a state agency that are public records.

As added by P.L.172-2011, SEC.16.

IC 5-14-3.6-4

Links on state educational institutions' web sites

Sec. 4. Each state educational institution shall include a link on the state educational institution's Internet web site to the web site established under this chapter.

As added by P.L.172-2011, SEC.16.

IC 5-14-3.6-5

Report by commission

Sec. 5. Not later than November 15, 2011, the commission shall provide a report to the state board of finance and the legislative council on the progress the commission has made to comply with this chapter. The report to the legislative council must be in an electronic format under IC 5-14-6.

As added by P.L.172-2011, SEC.16.