

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6693

BILL NUMBER: HB 1408

NOTE PREPARED: Jan 1, 2014

BILL AMENDED:

SUBJECT: Property Tax Sales.

FIRST AUTHOR: Rep. Candelaria Reardon

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill provides that costs directly attributable to the sale of a property tax certificate of sale include all costs of all county offices and not only the costs of the county executive.

Effective Date: July 1, 2014.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: There are no data available to indicate how much more county expense may be offset if the sale price of property tax certificate of sale includes all county costs. Any amount received will offset expenditures already made.

Current law indicates that the sale price of each certificate is to include costs to the county executive directly attributable to the sale of the certificate of sale. Under the bill, the direct costs of other offices, such as the county treasurer or county auditor, would be included in the sale price.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Counties.

Information Sources:

Fiscal Analyst: Karen Firestone Rossen, 317-234-2106